



Joe and Jane Sample

Your Financial Plan

See Important Disclosure Information section in this Report for explanations of assumptions, limitations, methodologies, etc

Prepared by:

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Executive Summary

This financial plan focuses on preserving capital, generating steady income, and managing risks. It includes a diversified portfolio to balance growth and income, and optimize tax efficiency. Key goals are to sustain a stable cash flow to cover living expenses, maintain an emergency fund, and account for inflation. Monte Carlo projections have been used to simulate various market scenarios, showing a high probability of meeting retirement income needs even in adverse conditions. Reviews will be conducted to adapt to any changes in financial needs or market conditions, ensuring financial well-being throughout retirement.

Action Steps

Retirement

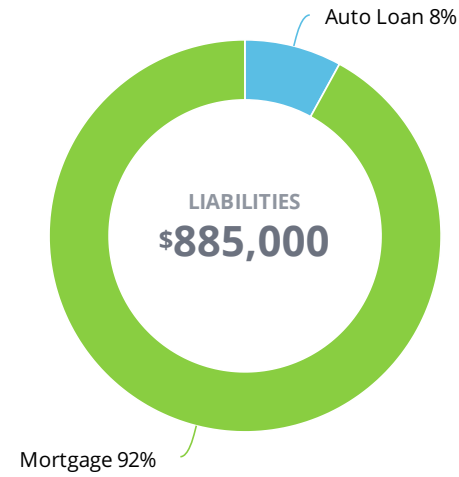
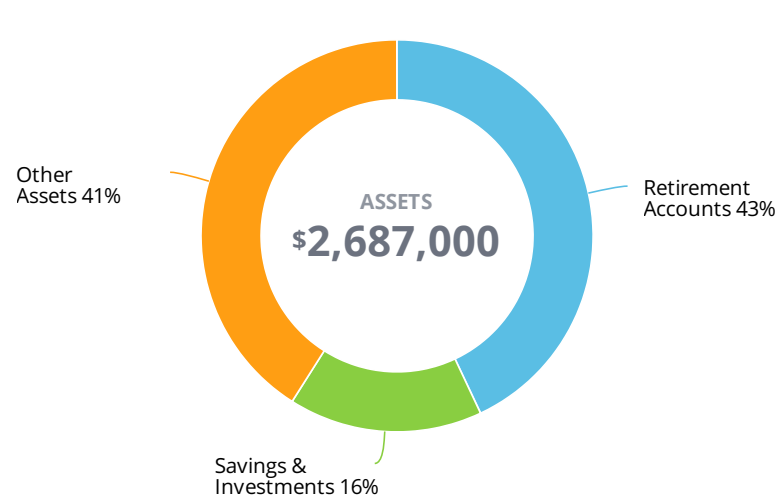
-  Change your asset allocation to Moderately Aggressive (6.0%)

Other Items

No items.

Net Worth - Summary

\$1,802,000



Assets	\$2,687,000
Savings & Investments	\$430,000
Retirement Accounts	\$1,157,000
Other Assets	\$1,100,000

Liabilities	\$885,000
Mortgage	\$810,000
Auto Loan	\$75,000

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Net Worth - Detailed

	JOE	JANE	JOINT	THE JOE AN...	TOTAL
Assets	\$477,000	\$680,000	\$1,165,000	\$365,000	\$2,687,000
SAVINGS & INVESTMENTS	-	-	\$65,000	\$365,000	\$430,000
Trust Brokerage	-	-	-	\$365,000	\$365,000
Joint Checking	-	-	\$15,000	-	\$15,000
All Goals Savings	-	-	\$50,000	-	\$50,000
RETIREMENT ACCOUNTS	\$477,000	\$680,000	-	-	\$1,157,000
Employer 401(K)	\$450,000	-	-	-	\$450,000
Retirement 401(K)	-	\$680,000	-	-	\$680,000
ROTH IRA	\$27,000	-	-	-	\$27,000
OTHER ASSETS	-	-	\$1,100,000	-	\$1,100,000

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Home	-	-	\$1,100,000	-	\$1,100,000
Liabilities	\$40,000	\$35,000	\$810,000	-	\$885,000
MORTGAGE	-	-	\$810,000	-	\$810,000
Home Mortgage	-	-	\$810,000	-	\$810,000
AUTO LOAN	\$40,000	\$35,000	-	-	\$75,000
Lexus	-	\$35,000	-	-	\$35,000
Ford Truck	\$40,000	-	-	-	\$40,000
Net Worth	\$437,000	\$645,000	\$355,000	\$365,000	\$1,802,000

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Projected Cash Flow

	2025	2026	2027	2028	2029
JOE'S AGE	54	55	56	57	58
JANE'S AGE	55	56	57	58	59
Inflow					
Employment Incomes	\$375,000	\$382,500	\$390,150	\$397,953	\$405,912
Social Security Incomes	\$0	\$0	\$0	\$0	\$0
Distributions	\$7,166	\$19,621	\$19,702	\$19,823	\$20,754
Total Inflow	\$382,166	\$402,121	\$409,852	\$417,776	\$426,666
Outflow					
Taxes	\$110,768	\$125,293	\$127,439	\$129,617	\$133,348
Liability Expenses	\$71,148	\$71,148	\$71,148	\$71,148	\$71,148
Living Expenses	\$156,750	\$161,430	\$166,250	\$171,215	\$175,579
Contributions	\$43,500	\$44,250	\$45,015	\$45,795	\$46,591
Total Outflow	\$382,166	\$402,121	\$409,852	\$417,775	\$426,666
Net Cash Flow	\$0	\$0	\$0	\$0	\$0

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Projected Balance Sheet

	2025	2026	2027	2028	2029
JOE'S AGE	54	55	56	57	58
JANE'S AGE	55	56	57	58	59
Assets	\$2,813,732	\$2,933,848	\$3,061,478	\$3,197,034	\$3,340,127
Savings & Investments	\$449,812	\$455,842	\$461,778	\$467,556	\$472,289
Retirement Accounts	\$1,263,920	\$1,378,005	\$1,499,701	\$1,629,478	\$1,767,838
Other Assets	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000
Liabilities	\$849,348	\$812,113	\$773,225	\$732,607	\$690,180
Mortgage	\$786,423	\$761,885	\$736,348	\$709,770	\$682,109
Auto Loan	\$62,925	\$50,228	\$36,878	\$22,837	\$8,070
Net Worth	\$1,964,385	\$2,121,734	\$2,288,253	\$2,464,426	\$2,649,947

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Goal Summary

Retirement

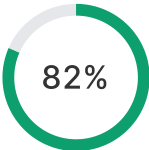
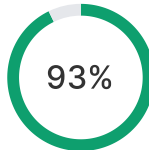
Funded

Retirement Age(s)	67 / 67
Living Expense Per Month	\$10,400
Assets Run Out	Funded
Earmarked Assets	\$1,587,000

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Compare Plans

2 Scenarios Selected

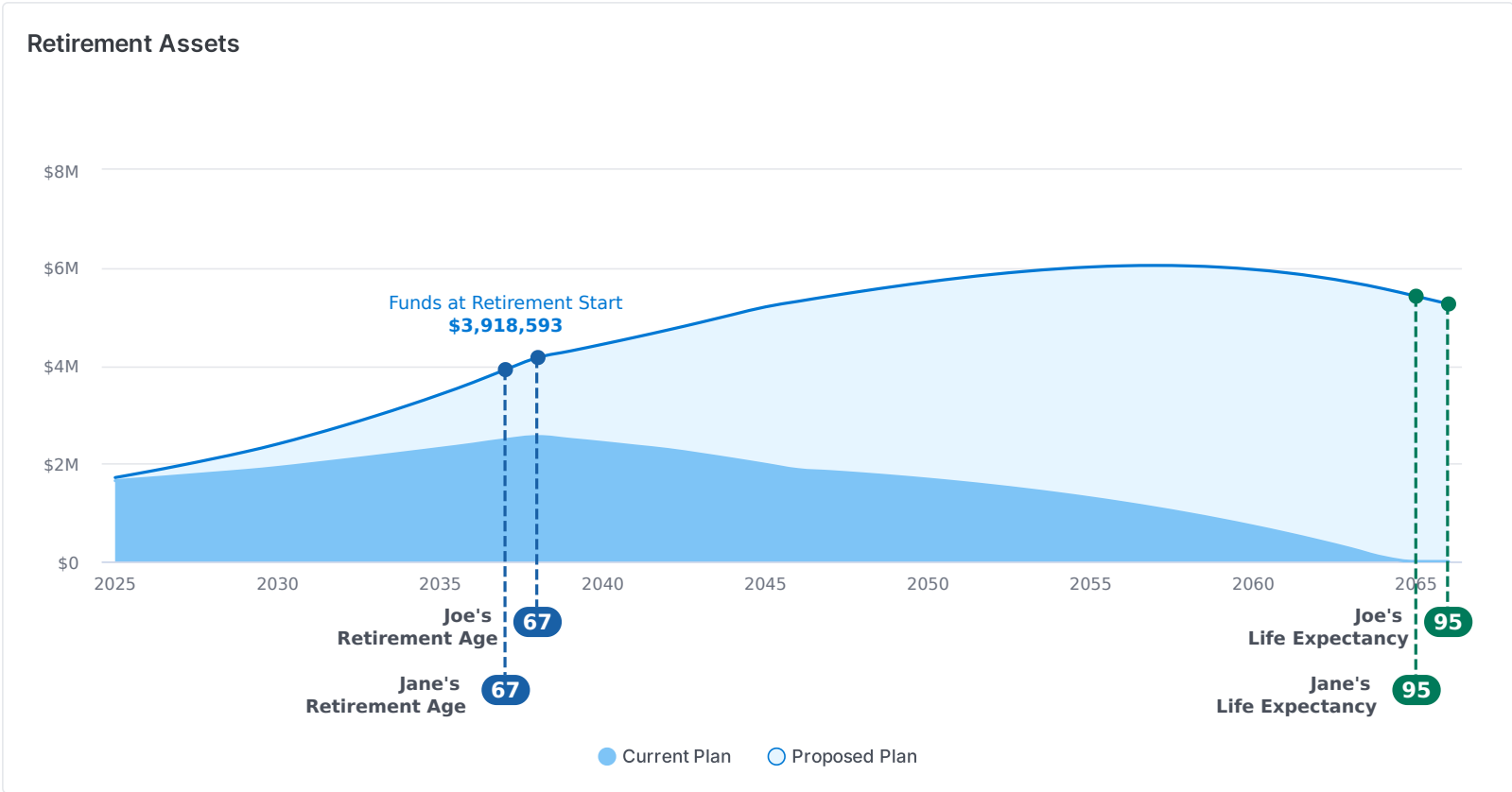
	Current Plan	Proposed Plan
OVERVIEW		
Total Net Worth at Retirement	\$3,171,915	\$4,602,441
Total Net Worth at End of Plan	\$733,180	\$6,359,478
Funding Account Status	Not Funded	Funded
Probability of Success	 82%	 93%
KEY ASSUMPTIONS		
Retirement Age	67 / 67	67 / 67
Life Expectancy	95 / 95	95 / 95
Living Expense	\$124,800	\$124,800
Additional Savings Per Month	\$0	\$0
Earmarked Assets at Retirement	\$2,488,067	\$3,918,593

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	Current Plan	Proposed Plan
ASSUMPTIONS		
Social Security Filing Age	67 / 67	67 / 67
Total Lifetime Social Security Benefits	\$6,129,263	\$6,129,263
Inflation Rate	3%	3%
Pre-Retirement Asset Allocation	Current	Moderately Aggressive
Pre-Retirement Rate of Return	1.9%	6.0%
Pre-Retirement Standard Deviation	12.43%	9.15%
Post-Retirement Asset Allocation	Current	Moderately Aggressive
Post-Retirement Rate of Return	1.9%	6.0%
Post-Retirement Standard Deviation	12.43%	9.15%

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Retirement Goal - Assets



Action Steps ⓘ

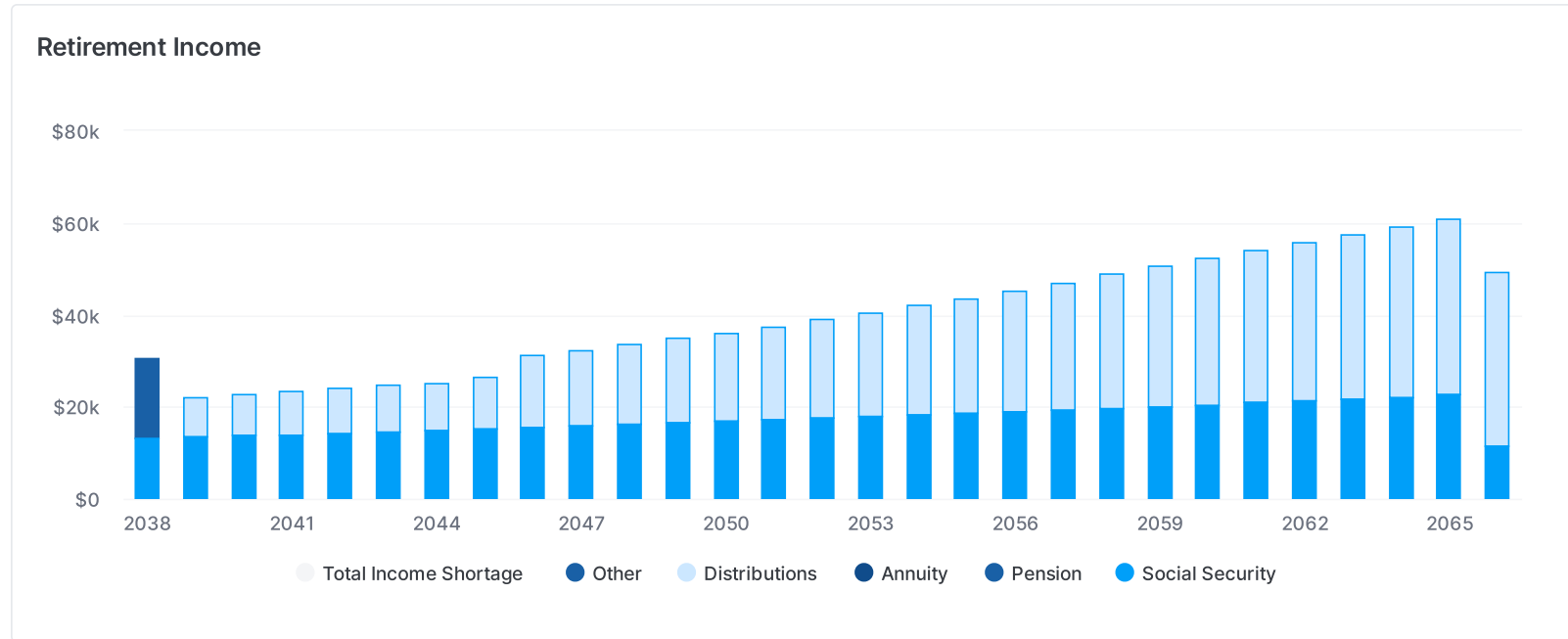
- Change your asset allocation to Moderately Aggressive (6.0%)

Suggestions ⓘ

- Consider changing your asset allocation to Moderately Aggressive (6.0%) once you are retired.

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Retirement Goal - Income



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Retirement Goal - Monte Carlo

Monte Carlo

FULLY FUNDED AT RETIREMENT

93%

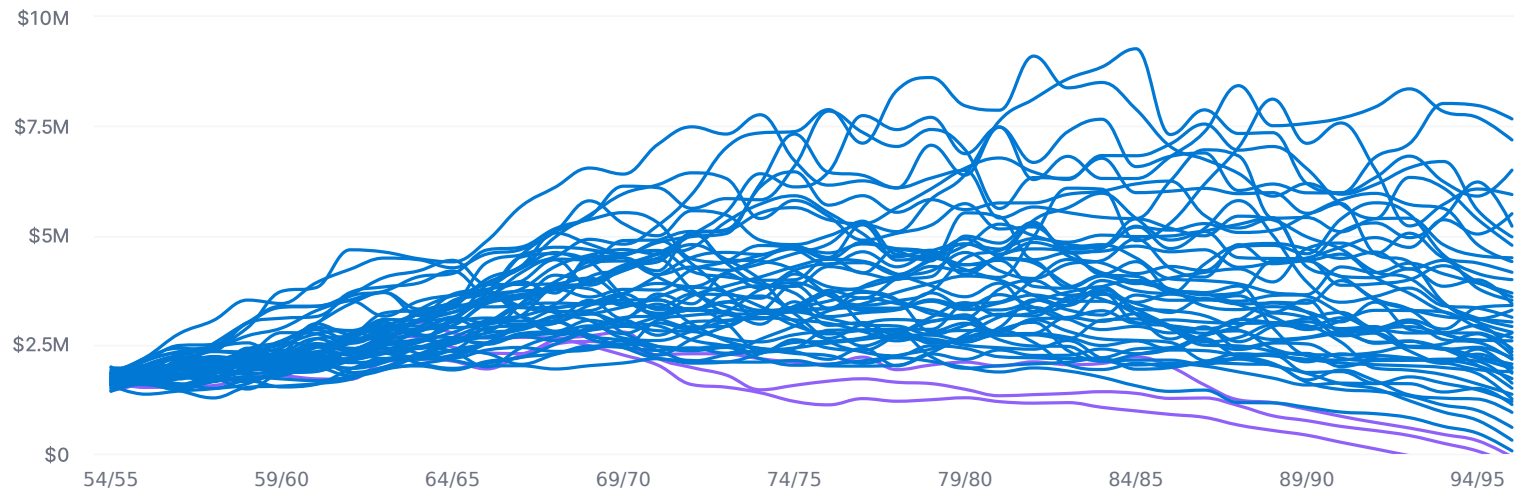
MONEY RAN OUT

7%

Probability of success



Monte Carlo Trials

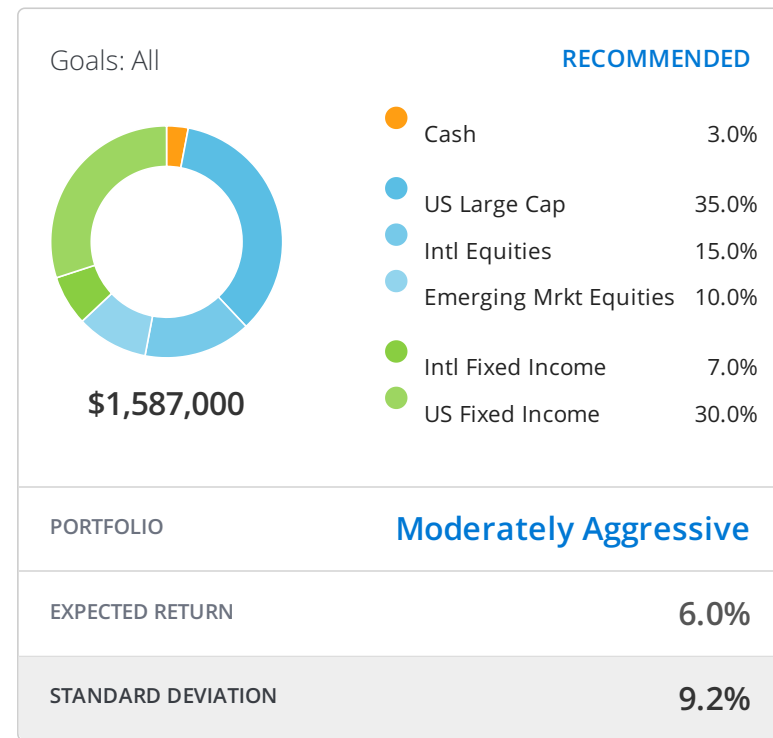
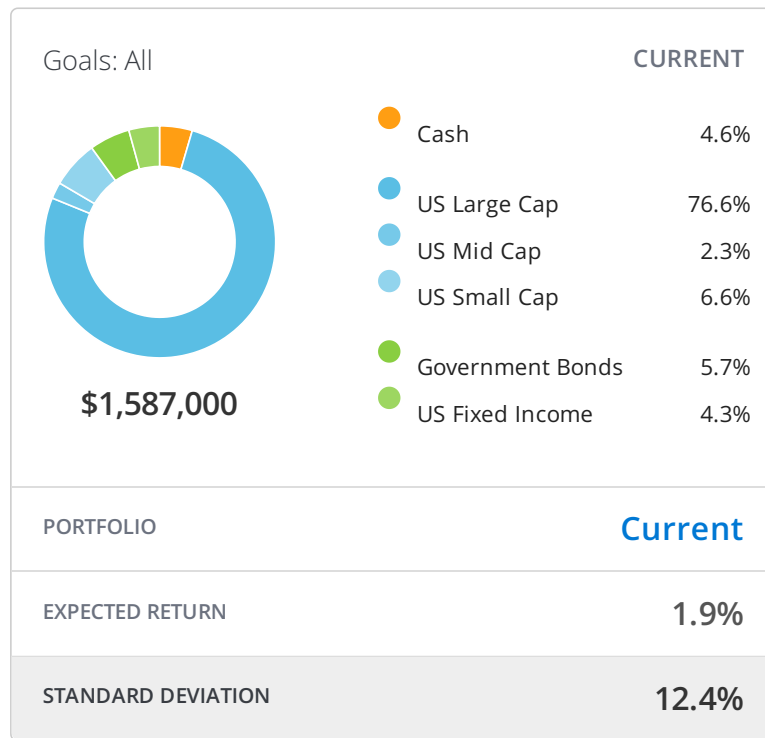


Monte Carlo is a process that is used to conduct a statistical analysis of a client's portfolio to determine the probability of the client achieving their retirement goal. The investment returns for each year are calculated from the return of each asset class for that year and the asset allocation of each account. Asset class returns are generated from a random distribution. Each asset class is linked to an index, or a set of indices, with an assumed mean return and standard deviation. Using a correlation matrix between all the asset classes, and assuming a normal distribution of returns, we generate random returns for each year of the simulation. We run 250 trials each time using a different set of asset class returns taken from the distribution. At the end of the simulation, we calculate the percentage of trials in which the client was able to cover all of their expenses until the end of their retirement. This is the probability of success.

IMPORTANT: The projections or other information generated by this Monte Carlo simulation regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. There is no guarantee that the results generated by this simulation will be achieved or sustained, and results may vary with each use. Please note: This analysis must be reviewed in conjunction with the limitations and conditions described in the Disclosure section of this presentation. Projections are based on assumptions provided by you and your advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only.

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Asset Allocation



Assumptions

Retirement Assumptions	
ASSUMPTION	VALUE
Retirement Age	Joe: Age 67 Jane: Age 67
Retirement Living Expenses	\$10,400 per month
Life Expectancy	Joe: Age 95 Jane: Age 95
Additional Saving Per Month	\$0 per month
Pre-Retirement Asset Allocation	Moderately Aggressive
Pre-Retirement Rate of Return	6%
Pre-Retirement Standard Deviation	9.15%
Post-Retirement Asset Allocation	Moderately Aggressive
Post-Retirement Rate of Return	6%
Post-Retirement Standard Deviation	9.15%

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ASSUMPTION	VALUE
Social Security Filing Age	Joe: Age 67 Jane: Age 67
Social Security Amount	Joe: \$61,500 Jane: \$61,968
Social Security Inflation Rate	2%
Inflation Rate	3%
Earmarked Assets	Total Earmarked toward this goal \$1,587,000

General Assumptions	
ASSUMPTION	VALUE
Personal Information	Joe: Year of Birth 1971
Partner's Information	Jane: Year of Birth 1970
Children	Jack: Year of Birth 1998 Jill: Year of Birth 1999
Employment Income	Joe (Today => Retirement): \$160,000 Jane (Today => Retirement): \$215,000

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ASSUMPTION	VALUE
Tax Filing State	California
Tax Filing Status	Married, Filing Jointly
Inflation Rate	3%
Current Living Expenses	\$13,000 Per Month
Risk Tolerance Model	Moderately Aggressive

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Basic Disclosures

The recommendations provided are not guarantees of investment performance or the full attainment of your goal. The results of this plan are based on assumptions for, among other things, historical investment performance, client savings rates, average inflation rates and estimated tax rates. In addition, investment expenses have not been considered in any of the calculations. Therefore, all projections are hypothetical in nature and meant to be used for illustrative purposes only. This report is not an official document and cannot be used as verification of your financial situation for tax preparation, loan applications, or any other purpose.

The information generated regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results.

The returns are not reflective of any specific product, and do not include any fees or expenses that may be incurred by investing in specific products. The actual returns of a specific product may be more or less than the returns used in this report. It is not possible to directly invest in an index. Financial forecasts, rates of return, risk, inflation, and other assumptions may be used as the basis for illustrations. They should not be considered a guarantee of future performance or a guarantee of achieving overall

financial objectives. Past performance is not a guarantee or a predictor of future results of either the indices or any particular investment.

Results may vary with each use and over time.

This Report provides a snapshot of your current financial position and can help you to focus on your financial resources and goals, and to create a plan of action. Because the results are calculated over many years, small changes can create large differences in future results. You should use this Report to help you focus on the factors that are most important to you.

This point-in-time analysis is intended to determine the value and characteristics of securities or the advisability of transactions in securities. Nothing herein should be construed as ongoing monitoring of your accounts unless you have a specific agreement with an Investment Adviser Representative of Ameritas Advisory Services to provide such services. Prior to investing or engaging a financial professional, you should read all prospectuses, disclosures, program agreements and other documents carefully as they provide more detailed information on any investments or programs that may be recommended.

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Investment Disclosures

The projected investment returns are hypothetical in nature and do not reflect actual investment returns in the future.

Data Integrity

The results of this plan are based, in large part, by the data that you have either entered into the Orion Planning application or provided to your financial professional. Any underestimations or overestimations of data entered by you could drastically

change the recommendations made by your financial professional. It is important to update your financial information frequently.

Tax & Legal Advice

The creation and results of this plan do not constitute legal or tax advice. You should consult with an attorney or an accountant for advice in those areas.

Circular 230

IRS Circular 230 Notice: Any tax advice provided herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed on any taxpayer.

Limits of financial modeling

Market volatility may be more extreme than what is represented by the simulation. The accuracy of the simulation is reduced in periods of market crisis. The simulation does not consider all investments, and those not considered might have characteristics similar or superior to those analyzed in this report.

Client Future Situation

It is possible that your income, cash flow and ability to save may change in the future. The projections, in large part, are based on the data that you have provided. It is important to update your plan frequently to account for any changes in your financial status. Therefore, the results of this plan today cannot account for future changes in your financial situation.

Information that You Provide

Information that you provided about your assets, financial goals, and personal situation are key assumptions for the calculations and projections in this Report. Please review the Report to verify the accuracy of these assumptions. If any of the assumptions are incorrect, you should notify your financial advisor. Even small changes in assumptions can have a substantial impact on the results shown in this Report. The information provided by you should be reviewed periodically and updated when either the information or your circumstances change.

All asset and net worth information included in this Report was provided by you or your designated agents, and is not a substitute for the information contained in the official account statements provided to you by custodians. The current asset data and values contained in those account statements should be used to update the asset information included in this Report, as necessary.

Monte Carlo Simulations

Monte Carlo is a process that is used to conduct a statistical analysis of a client's portfolio to determine the probability of the client achieving their retirement goal.

The investment returns for each year are calculated from the return of each asset class for that year and the asset allocation of each account. Asset class returns are generated from a random distribution. Each asset class is linked to an index, or a set of

indices, with an assumed mean return and standard deviation. Using a correlation matrix between all the asset classes, and assuming a normal distribution of returns, we generate random returns for each year of the simulation.

Monte Carlo simulations are used to show how variations in rates of return each year can affect your results. A Monte Carlo simulation calculates the results by running it many times, each time using a different sequence of returns. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results, some successful and some unsuccessful. The percentage of trials that were successful is the probability that your assumptions could be successful.

We run 250 trials each time using a different set of asset class returns taken from the distribution. At the end of the simulation, we calculate the percentage of trials in which the client was able to cover all of their expenses until the end of their retirement. This is the probability of success.

IMPORTANT: The projections or other information generated by this Monte Carlo simulation regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. There is no guarantee that the results generated by this simulation will be achieved or sustained, and results may vary with each use. Projections are based on assumptions provided by you and your advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only.

Assumptions

The Monte Carlo simulation uses asset class returns, not returns of actual investments. The projected return assumptions used in this Report are estimates based on average annual returns for each asset class. The portfolio returns are calculated by weighting individual return assumptions for each asset class according to your portfolio allocation. The portfolio returns assume reinvestment of interest and dividends at net asset value without taxes. All results use assumptions that do not completely or accurately reflect your specific circumstances. No Report has the ability to accurately predict the future. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary (perhaps significantly) from those presented in this Report. Orion Planning and Orion Portfolio Solutions, LLC does not provide recommendations for any products or securities.

Investment and Insurance Product Fees

Depending on what investment or insurance product you purchase, you may incur front-end charges, annual expenses or performance fees. For certain products, you

may incur surrender charges, income taxes and penalties if the product is sold before a pre-determined period. For variable life insurance and annuity products, you will incur mortality and expense fees. None of these expenses have been factored into the projections. If included, fees and other expenses would materially reduce the projections.

Risk Assessment

Your risk assessment is based on the category and description of risk you chose in the data wizard. It is your responsibility to choose the description that you think fits best with your appetite for risk. Based on your specific circumstances, you must decide the appropriate balance between potential risks and potential returns. The suggested allocations herein are based on your chosen risk. They are informational only and are only intended to facilitate a discussion between you and your advisor. It will be your responsibility to work with your advisor and determine what the appropriate asset allocation mix may be.

Risks in Investing

Investing in fixed income securities involves interest rate risk, credit risk, and inflation risk. Interest rate risk is the possibility that bond prices will decrease because of an interest rate increase. When interest rates rise, bond prices and the values of fixed income securities fall. When interest rates fall, bond prices and the values of fixed income securities rise. Credit risk is the risk that a company will not be able to pay its debts, including the interest on its bonds. Inflation risk is the possibility that the interest paid on an investment in bonds will be lower than the inflation rate, decreasing purchasing power.

Cash alternatives typically include money market securities and U.S. treasury bills. Investing in such cash alternatives involves inflation risk. In addition, investments in money market securities may involve credit risk and a risk of principal loss. Because money market securities are neither insured nor guaranteed by the Federal Deposit

Insurance Corporation or any other government agency, there is no guarantee the value of your investment will be maintained at \$1.00 per share. U.S. Treasury bills are subject to market risk if sold prior to maturity. Market risk is the possibility that the value, when sold, might be less than the purchase price.

Investing in stock securities involves volatility risk, market risk, business risk, and industry risk. The prices of most stocks fluctuate. Volatility risk is the chance that the value of a stock will fall. Market risk is chance that the prices of all stocks will fall due to conditions in the economic environment. Business risk is the chance that a specific company's stock will fall because of issues affecting it. Industry risk is the chance that a set of factors particular to an industry group will adversely affect stock prices within the industry.

International investing involves additional risks including, but not limited to, changes in currency exchange rates, differences in accounting and taxation policies, and political or economic instabilities that can increase or decrease returns.